

SCHEDULE OF BENEFITS
Associated Employer Health & Welfare Trust – 301755
Basic Life, Accidental Death and Dismemberment and Dependent Life
Option 4 – Two times basic Annual Earnings to an overall maximum of \$250,000

Class of Employees

This schedule covers the following class(es) of Employees of companies and affiliates controlled by the Policyholder:

All full-time Employees of Employer groups electing Option 4, excluding temporary and seasonal employees

Description of Class:

Employees are considered full-time if they customarily work: 20 hours per week

Employee Waiting Period:

An Employee is eligible for insurance on the first day of the month following the date he completes the required number of days of continuous employment as determined by the participating employer group's trust application

If the Covered Person's employment ends and the same employer rehires him within six months, We will apply his previous employment in an eligible class toward completing the Waiting Period.

Cost of Insurance: The Covered Person is not required to contribute to the cost of his Employee Basic Life/AD&D insurance and Basic Dependent Life insurance.

Covered Person Insurance:

Basic Life Insurance Benefit:

Two times basic Annual Earnings not to exceed an overall maximum of \$250,000

Basic Life Insurance Benefit will reduce to 65% at age 70, 50% at age 75 and terminate at retirement.

Annual Earnings Definition: The Annual Earnings received from the Covered Person's Employer for the year ending immediately prior to the Policy Anniversary period. Annual Earnings do not include commissions, bonuses, overtime pay and other extra compensation. Annual Earnings will be rounded to the next higher thousand.

Basic Accidental Death and Dismemberment Benefit:

Two times basic Annual Earnings not to exceed an overall maximum of \$250,000

Basic Accidental Death and Dismemberment Benefit will reduce to 65% at age 70, 50% at age 75 and terminate at retirement.

Basic Accidental Death and Dismemberment Benefits are issued on a:

24 hour basis non-occupational basis

Accelerated Death Benefit: Up to 75% of the combined Basic Life Insurance and Supplemental Life Insurance amount in force to a maximum of \$50,000. Employee must have at least \$10,000 in Basic Life Insurance in-force to qualify for this benefit.

SCHEDULE OF BENEFITS (continued)

Dependent Life Insurance:

Basic Life Insurance Benefit:

Spouse	\$7,500
Child (each)	
• 14 days of age but less than 24 years of age	\$2,500

Evidence of insurability will be required:

- for Employers with 5-19 Employees, any amount of Employee Life Insurance in excess of \$50,000.
- for Employers with 20-50 Employees, for any amount of Employee Life Insurance in excess of \$100,000.
- for Employers with 51-99 Employees, for any amount of Employee Life Insurance in excess of \$175,000.